



Date: 17/11/2023

Technical Picks

FINOLEX INDUSTRIES LIMITED	
Reco Price	₹ 205
Buy Call	
Target Price	₹ 221-225
Stop Loss	₹ 193
Time Frame	21 days

Rationale for Recommendation

The stock has forming higher top higher bottom structure on daily timeframe. Stock has broken 50 days EMA on daily timeframe and trading above it. Stock has broken 200 psychological level and trading above 200 level. Stock has strong support line from uptrend line. RSI looks good on chart.